

10. FREQUENTLY ASKED QUESTIONS

- 1) *Does my company have to be registered as Private Limited Company in order to participate in i-Usahawan programme?*

To participate in i-Usahawan programme, the company must be registered with Registrar of Companies and Business Names (ROCBN) at Ministry of Finance and Economy (MoFE) as Sole Proprietor / Partnership. Upon award of contract, the company must be incorporated as Sendirian Berhad in Brunei

- 2) *Am I allowed to form company with non-youth and non-local?*

No, i-Usahawan programme is created for companies where all its shareholders are 100% Brunei Citizens from the 7 indigenous groups, between the ages of 18 to 40 years old.

- 3) *Is there a cut-off period for entrepreneur that has reached 40 years old?*

Business owner or interested entrepreneurs should be at most aged 40 years during the time of registration of EOI.

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- 4) *Can I (as a single owner) participate under 2 or more different companies if one of my companies has been awarded i-Usahawan contract before?*

A company or business owner who has been awarded an i-Usahawan contract will not be eligible to participate in any other i-Usahawan contracts. Once an owner has been awarded an i-Usahawan contract, his name, albeit under different company will automatically be disqualified from other i-Usahawan contracts.

- 5) *Can I/my company participate in more than one i-Usahawan EOI?*

There is no restriction on the number of i-Usahawan EOI / contracts that a participant wants to bid in. However, once an i-Usahawan contract is secured, the participant will not be eligible to bid for another i-Usahawan contract.

- 6) *If I have been awarded a contract with Government or GLC or Statutory Bodies e.g. 5-10 years ago, will I still be eligible to join the i-Usahawan programme?*

The youth entrepreneurs must have no prior contract with Government or GLCs or statutory bodies at least in the previous 5 years.

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- 7) *Previously, I have already been awarded with i-Usahawan contract, am I allowed to participate in other EOI i-Usahawan contract?*

Any companies or businesses who have been awarded an i-Usahawan contract previously will not be able to participate in other i-Usahawan contracts. However, the entrepreneurs may participate in non i-Usahawan contracts offered by the same contract owner or other contract owners.

- 8) *Do we need to have similar business experience to the i-Usahawan EOI work scope in order to participate in it?*

As i-Usahawan programme aims to help start-up businesses and entrepreneurs who had never secured any contracts with Government, GLC and Statutory Bodies to grow, no prior business experience is needed. The objective of this programme is for the entrepreneurs to develop their entrepreneurial competencies and to open up future opportunities should they wish to participate in non-i-Usahawan contracts.

- 9) *Does registering to the MEMI registration platform guarantee award of contracts?*

No. Registration to express interest in any of the i-Usahawan contracts must be made via the Contract Owner registration platform. Registration via MEMI website is where the youth entrepreneurs can keep updated with any new i-Usahawan contracts offered by Contract Owner.

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- 10) *If my company failed during current EOI, can we still participate in future EOI?*

As long as the youth entrepreneurs have not secured any i-Usahawan contract, they are still eligible to participate in other i-Usahawan contracts. i-Usahawan is a programme created to develop start-up companies, these companies are encouraged to utilize the capability obtained from previous tryout as to further improve themselves.

- 11) *How much time is given to the youth entrepreneur to respond and make submission to the EOI? If we're not able to complete on time, are we allowed to request for extension?*

The timeframe that has been allocated for submission of response and relevant document is 1 month (as minimum). EOI must be submitted on time and any request for extension will be declined.

- 12) *Can we employ non-locals as employees in the company?*

The company must be 100% owned and operated by locals.

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- 13) *What type of training will we be provided under this i-Usahawan programme?*

All youth entrepreneurs who submitted and meet the EOI requirement will be invited to attend SME Training programme identified by the Contract Owner. This training shall cover basic modules such as tender preparation and processes, HSE, financial management and etc. Youth entrepreneurs are also welcomed to attend additional trainings that are offered by Darussalam Enterprise as added value in building the business-readiness.

- 14) *During contract execution, are we being guided? Who will be mentoring us?*

Throughout the contract duration, the youth entrepreneurs will be guided by mentors identified by the Contract Owner. Nevertheless, the entrepreneurs should also be fully accountable to their own success.

- 15) *Will MEMI be involved in the evaluation of the tendering process?*

MEMI will not be involved in the technical, commercial and other aspects of the tendering process as these will be completely done by the Contract Owner.